

Press Release

Wendelstein / Munich, 20th September 2019



PINOVA Capital invests in Sill Optics GmbH & Co. KG

PINOVA Capital, an independent Munich-based private equity firm, acquired all shares in Sill Optics GmbH & Co. KG ("Sill Optics") in Wendelstein/Bavaria in September 2019 together with the managing director Christoph Sieber.

Sill Optics is one of a few medium-sized companies in Germany, that specialized in the production of optical components of highest quality. Since its foundation in 1894, enormous technical skills, extensive knowledge of manufacturing, as well as significant production flexibility has been established. Sill Optics continuously invests in new production technology with state-of-the-art machinery and testing technology. The production includes a wide range of lenses and complete systems for the following industries: laser processing, machine vision, medical technology and optical measurement.

"PINOVA Capital is well experienced in supporting growth of innovative medium-sized companies. Thus, PINOVA Capital is the ideal partner to benefit from an increasing trend in photonic technologies.", explains Christoph Sieber the long-term managing director and co-investor.

"Sill Optics has shown strong growth historically. PINOVA and the long-term managing director Christoph Sieber will further support this development by investments in production technologies and employees to strengthen Sill Optics' international footprint as well as its position of being an innovative development partner to the industry.", comments Herbert Seggewiß, Partner at PINOVA Capital. Herbert Seggewiß will also represent PINOVA Capital on the advisory board of Sill Optics.

About Sill Optics GmbH & Co. KG

Sill Optics currently employs about 240 people and serves a global customer portfolio of nearly 500 customers. For more than 125 years, Sill Optics has specialized in the development and production of standard and customized lenses. The Wendelstein-based company produced more than 20,000 optical systems in 2018, making it one of the leading manufacturers of high-end precision optics.

About PINOVA Capital GmbH

PINOVA Capital is an independent investment firm focusing on equity capital investments in innovative mid-market companies with strong growth. Target companies should be headquartered in German-speaking countries, with revenues between € 10 million und € 75 million and capital requirements between € 5 million and € 50 million.

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