

## Press Release

Erlangen / München, 17. November 2010



### **PINOVA Capital acquires INVENT Umwelt- und Verfahrenstechnik AG**

PINOVA Capital, a Munich-based independent private equity firm, today announced an investment into INVENT Umwelt- und Verfahrenstechnik AG.

INVENT Umwelt- und Verfahrenstechnik AG is a leading provider of products and services in the field of mixing and aeration for water and wastewater treatment for both, industrial and municipal customers world wide. For more than 20 years, INVENT has built up significant product and process expertise in mixing and aeration technology as well as wastewater treatment for process industries.

PINOVA acquired shares of an existing shareholder in October 2010 and will support further international growth. Joern Pelzer, Partner at PINOVA, will join the advisory board.

"Clean water is a scarce good and this will become even more the case in the future. This fact requires visionary technologies for water and wastewater treatment. With its innovative and energy efficient products, INVENT has become an important player in this growth market" says Joern Pelzer.

"We welcome the support of our further international growth by our new investor PINOVA. Being able to build on their experience in our market as well as the international network will be of great value for INVENT" adds Marcus Höfken, CEO of INVENT Umwelt- und Verfahrenstechnik AG.

### **About PINOVA Capital**

PINOVA Capital is an independent Private Equity firm focusing on high growth Engineering and Services companies in German speaking Europe.

The fund invests equity between € 3 million and € 15 million taking minority and majority positions in companies within a revenue bracket of € 5 million to € 100 million.

PINOVA Capital was founded by Katrin Brökelmann, Marko Maschek, Martin Olbort and Joern Pelzer, who have longstanding experience in Private Equity, an entrepreneurial Mittelstand background and an international network.

PINOVA Fund I currently holds investments in three companies (Hemoteq AG, INVENT Umwelttechnik AG, and WENDT SIT GmbH & Co. KG).



It is supported by the European Union through the "Competitiveness and Innovation Framework Programme" ("CIP").

### **About INVENT Umwelt- und Verfahrenstechnik AG**

INVENT Umwelt- und Verfahrenstechnik AG develops, produces and globally implements innovative components, systems and processes for the treatment of water and wastewater with a focus on applications in the municipal and industrial water and wastewater treatment. The product portfolio comprises innovative stirring and mixing as well as aeration technology, intelligent system solutions and engineering & consulting services. INVENT was founded in the mid-1980s by a group of fluid mechanics experts as a spin-off from the department of Fluid Mechanics at Friedrich-Alexander University in Erlangen-Nuremberg. The company has existed in its current form since Dr.-Ing. Marcus Höfken took it over in a Management Buy-Out in 1995.

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