

Press Release

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PINOVA Capital takes a participation in fabfab GmbH

PINOVA Capital, an independent Munich-based private equity firm, today announced an investment into fabfab GmbH.

In a growth capital financing, PINOVA has taken a participation in fabfab GmbH, the leading European e-tailer around "The World of Fabrics" in October 2012. PINOVA will be represented on the advisory board by its Partner Marko Maschek.

„The Haack brothers have successfully developed fabfab from first mover to become the European market leader in the online sale of fabrics and textile accessories“ says Marko Maschek, Partner at PINOVA Capital.

„With PINOVA, we have found investors who understand both, the dynamics of fast growing Mittelstand companies and the specific characteristics of the e-commerce industry“ adds Melf Haack, Managing Director of fabfab GmbH.

About PINOVA Capital

PINOVA Capital is an independent Private Equity firm focusing on high growth Engineering and Services companies in German speaking Europe.

The fund invests equity between € 3 million and € 15 million taking minority and majority positions in companies within a revenue bracket of € 5 million to € 100 million.

PINOVA Capital was founded by Katrin Brökelmann, Marko Maschek, Martin Olbort and Joern Pelzer, who have longstanding experience in Private Equity, an entrepreneurial Mittelstand background and an international network.

PINOVA Fund I currently holds investments in seven companies (Hemoteq AG, INVENT Umwelttechnik AG, WENDT SIT GmbH & Co. KG, CLARUS Films GmbH, Norafin GmbH, deconta GmbH, and fabfab GmbH).



It is supported by the European Union through the "Competitiveness and Innovation Framework Programme" ("CIP").

The About fabfab GmbH

fabfab is the leading European e-tailer for fabrics and textile accessories. The product range includes more than 15.000 fabrics for fashion, decoration and furniture and is complemented by a big selection of sewing accessories such as patterns, zippers, buttons and yarns as well as specialized press. With its sewing service [stoffe.de-Nähservice](#), fabfab offers its customers a possibility to have all fabrics processed to the desired end products by professional seamstresses. The platform [stoffrestposten.de](#) offers remnants of the current stoffe.de collection at strongly reduced prices. Furthermore, the company presents broad background information relating to more than 1.000 technical terms in its ‚fabrics dictionary‘ under [stofflexikon.com](#).

fabfab went online in November 2003 and has its headquarters in Schenefeld near Hamburg. Since 2008, fabfab has expanded its online offering into Great Britain, Sweden, France, Italy, the Netherlands, Finland, Denmark, Spain, the Czech Republic, Poland and Portugal. Online sites in other countries are currently under development.

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