

Press Release

Munich, 10 January 2017



PINOVA Capital acquires Deurowood from Deurotech Group

Deurotech Group GmbH, Langenfeld, sold 100% of the shares in DEUROWOOD Produktions GmbH as part of a spin-off. Buyers of the shares are PINOVA Capital and the Managing Director Walter Deuring.

DEUROWOOD is one of the world's leading manufacturers of chemical additives used in the impregnation of decorative paper for applications in the wood material sector, but also for example of fiber composite materials. The products are used to achieve improved properties in the impregnation process, in the printing or varnishing of the paper surface or in the actual production process.

About Deurowood GmbH

Deurowood is an Austrian chemical company with a global reach located in Hard/Austria. Its product portfolio comprises mainly of additives and hardeners regularly used in the production of decorative furniture surfaces and laminate flooring. All products are manufactured in Vorarlberg from where they are exported worldwide. Since its launch in 2003 Deurowood has gained leading positions in all relevant markets due to its innovative portfolio and global customer service.

www.deurowood.com

About PINOVA Capital GmbH

PINOVA Capital is an independent investment firm focusing on equity capital investments in innovative mid-market companies with strong growth. Target companies should be headquartered in German-speaking countries, with revenues between € 10 million and € 75 million and capital requirements between € 5 million and € 50 million.

www.pinovacapital.com