**Press Release** 

Dietzenbach / München, 15 March 2012





# PINOVA Capital takes a participation in CLARUS Films GmbH

PINOVA Capital, an independent Munich-based private equity firm, today announced an investment into CLARUS Films GmbH.

PINOVA acquired the majority stake of managing shareholder Dr. Sven Dracker in February 2012. Dr. Dracker stays with the company as a member of its advisory board. Shareholder Thorsten Lang stays on board as Managing Director. Marc Sinnecker and Markus Mondani have been appointed Managing Directors and have also acquired a stake in the company. PINOVA Capital will be represented on the advisory board of CLARUS Films by its Partner Joern Pelzer.

"We were excited by the strong market positioning of CLARUS Films. The market for high quality packaging films will continue to grow and the increasing diversity of packaging formats will require flexible sourcing. CLARUS is well positioned to benefit from these strong market dynamics" says Martin Olbort.

"Jointly with PINOVA we will enter the next phase of our international expansion and continue our successful growth" adds Thorsten Lang, Managing Director of CLARUS Films.

# About PINOVA Capital

PINOVA Capital is an independent Private Equity firm focusing on high growth Engineering and Services companies in German speaking Europe.

The fund invests equity between  $\in$  3 million and  $\in$  15 million taking minority and majority positions in companies within a revenue bracket of  $\in$  5 million to  $\in$  100 million.

PINOVA Capital was founded by Katrin Brökelmann, Marko Maschek, Martin Olbort and Joern Pelzer, who have longstanding experience in Private Equity, an entrepreneurial Mittelstand background and an international network.

PINOVA Fund I currently holds investments in four companies (Hemoteq AG, INVENT Umwelttechnik AG, WENDT SIT GmbH & Co. KG, and CLARUS Films GmbH).



It is supported by the European Union through the "Competitiveness and Innovation Framework Programme" ("CIP").

### About CLARUS Films GmbH

CLARUS Films is a leading manufacturer, finisher and wholesaler of highly transparent plastic films. The company offers a broad spectrum of films for different applications, mainly in the area of food packaging. A specific strength is the ability to provide their customers in various industries with small quantities on short notice and thus match their requirements for flexibility. CLARUS Films was founded as the subsidiary of a French company in 1978. In 2007, Dr. Sven Dracker and Thorsten Lang took over CLARUS after having previously acquired a participation in the company.

# Contact PINOVA Capital

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