

Press Release

Furtwangen / Munich, 28th May 2018



PINOVA Capital invests in Sauter Federn GmbH

PINOVA Capital, an independent Munich-based private equity firm, acquired the majority stake in Sauter Federn GmbH in Furtwangen / Black Forest in May 2018.

Sauter Federn has been specializing in the development and manufacturing of customized cold-formed springs for more than 80 years. The core competences of the company lie in the development and manufacturing know-how to fulfill the specific requirements of the customers. Customers from Germany and abroad include companies from the automotive and medical technology sectors as well as other classic industrial sectors, which are served by the two sites in Furtwangen and Singen.

With the support of the new shareholder PINOVA Capital, the strong market position is to be further expanded. "With PINOVA Capital, Sauter Federn has a partner who will contribute to the further positive development of the company through its experience in the 'Mittelstand' and its high strategic competence," explains one of the three long-term managing partners Stefan Sauter.

"The continuous investments in production technologies and employees were the basis for the strong growth in recent years, which we would like to continue to support in the future. Positioning as a development partner to the industry for specialty springs together with the aspired continuity at the management level forms an excellent basis for the further expansion of the company," explains Martin Olbort, Partner at PINOVA Capital. Martin Olbort will also represent PINOVA Capital on the advisory board of Sauter Federn.

About Sauter Federn GmbH

For more than 80 years, Sauter Federn has specialized in the development and manufacturing of customized spring solutions. The Black Forest-based company produced 800 million springs in 2017, making it one of the leading manufacturers of springs for special applications.

About PINOVA Capital GmbH

PINOVA Capital is an independent investment firm focusing on equity capital investments in innovative mid-market companies with strong growth. Target companies should be headquartered in German-speaking countries, with revenues between € 10 million und € 75 million and capital requirements between € 5 million and € 50 million.

Contact PINOVA

Martin Olbort
Partner
martin.olbort@pinovacapital.com

PINOVA Capital GmbH
Viktualienmarkt 8
80331 München
Deutschland

T: +49 (0) 89. 189 42 54 – 40
F: +49 (0) 89. 189 42 54 – 69
www.pinovacapital.com

Contact Sauter Federn GmbH

Stefan Sauter
Managing Director
Stefan@sauter.de

Sauter Federn GmbH
Goethestraße 22
78120 Furtwangen
Deutschland

T: +49 (0) 7723. 9336 – 0
F: +49 (0) 7723. 9336 – 36
www.sauter.de