

PINOVA Capital Fund 2 hits hard-cap, raises €180m

Munich — December 31, 2016. PINOVA Capital (“PINOVA”), a leading private equity firm for innovative German growth companies, has announced the Final Close of PINOVA Fund 2 at its hard-cap of €180 million. The Final Close amount significantly exceeded the Fund’s target of €150 million, as well as the size of PINOVA’s inaugural fund, which closed on €117 million in 2010. Evercore Private Funds Group acted as the exclusive global placement agent for the fundraise.

PINOVA Fund 2 was oversubscribed upon Final Close, attracting commitments from a diverse group of institutional investors including European and North American asset managers, banks, endowments, funds of funds, family offices and high net worth individuals.

PINOVA Fund 2 has already completed two transactions and will seek to build upon the success of PINOVA Fund 1, which is fully invested having completed eleven investments. It will continue PINOVA’s investment strategy of providing flexible private equity solutions to innovative, technology-driven “Mittelstand” companies.

Joern Pelzer, Co-Founder and Partner of PINOVA said, “We are delighted to have attracted a high-quality, international investor base for Fund 2. With the benefit of Evercore’s global reach, we have secured the support of a group of like-minded limited partners who join PINOVA as we continue to strive for success in Fund 2 and beyond.”

Richard Anthony, CEO of Evercore’s Private Funds Group, commented, “We are thrilled to have partnered with PINOVA to raise Fund 2. The success of the fundraise is undoubtedly a testament to the strength and quality of the PINOVA team, and the impressive track record that they continue to build as sponsor of choice in the DACH region.”

About PINOVA: PINOVA is an independent private equity firm, focusing on investments in innovative high-growth SMEs in German-speaking countries, the “innovative Mittelstand”. PINOVA offers customized and flexible private equity solutions via a majority or minority shareholding for a wide range of situations, from growth capital to succession solutions, with the objective of driving international growth.

Innovation, high quality and productivity are PINOVA's guiding principles.
www.pinovacapital.com

About Evercore Private Funds Group: Evercore's Private Funds Group (PFG) provides comprehensive, global advisory services on capital raising for select private fund sponsors. Clients include general partners pursuing a wide spectrum of private markets investments including private equity, private debt, and real assets focused strategies. PFG advises and executes on all aspects of the fundraising process, and serves its clients from offices in London, New York, Houston, San Francisco and Hong Kong. More information about Evercore can be found on the Company's website at www.evercore.com.